

# Investment Update



## International Equities - Top 50 Listing

31 July 2010

COMPANY NAME	COUNTRY	INDUSTRY	% OF IEQ SECTOR TRUST
1 NESTLE SA	SWITZ	Consumer Staples	1.15
2 JOHNSON & JOHNSON	US	Health Care	0.94
3 MICROSOFT CORP	US	Information Tech	0.92
4 EXXON MOBIL CORP	US	Energy	0.83
5 HSBC HOLDINGS PLC.	GB	Financials	0.77
6 ORACLE SYSTEMS CORP	US	Information Tech	0.72
7 ABERDEEN GL-INDIA EQ	US	Financials	0.69
8 STANDARD CHARTERED	GB	Financials	0.69
9 CISCO SYSTEMS	US	Information Tech	0.66
10 CHINA MOBILE (HK)LTD	HK	Telecomn. Servs.	0.66
11 PHILIP MORRIS INTERN	US	Consumer Staples	0.65
12 AT&T INC.	US	Telecomn. Servs.	0.62
13 GOOGLE INC - CL A	US	Information Tech	0.61
14 WAL MART STORES INC	US	Consumer Staples	0.61
15 INTEL CORP	US	Information Tech	0.60
16 CANON INC	JAP	Information Tech	0.59
17 PETROBRAS SA ADR	BRAZ	Energy	0.58
18 L'OREAL	FRA	Consumer Staples	0.56
19 TAIWAN SEMICONDR ADR	TAIW	Information Tech	0.55
20 CNOOC LTD	CHINA	Energy	0.55
21 ANHEUSER-BUSCH INBEV	BELG	Consumer Staples	0.53
22 NOVO NORDISK AS B	DENM	Health Care	0.53
23 INDITEX	SPAIN	Consumer Disc	0.52
24 ABBOTT LABS COM NPV	US	Health Care	0.52
25 APPLE COMPUTER INC	US	Information Tech	0.51

COMPANY NAME	COUNTRY	INDUSTRY	% OF IEQ SECTOR TRUST
26 CHEVRON CORP	US	Energy	0.49
27 SPDR S&P 500 ETF TRU	US	Financials	0.49
28 EOG RESOURCES INC	US	Energy	0.48
29 AUTO DATA PROCESS	US	Information Tech	0.48
30 NIKE INC	US	Consumer Disc	0.46
31 JP MORGAN CHASE & CO	US	Financials	0.45
32 MEDTRONIC INC	US	Health Care	0.45
33 FANUC	JAP	Industrials	0.44
34 NINTENDO CO	JAP	Information Tech	0.44
35 DENSO CORP	JAP	Consumer Disc	0.43
36 VODAFONE GROUP PLC	GB	Telecomn. Servs.	0.42
37 PROCTER & GAMBLE CO	US	Consumer Staples	0.42
38 ALTRIA GROUP INC.	US	Consumer Staples	0.41
39 LYXOR ETF MSCI INDIA	FRA	Unclassfd.Securities	0.41
40 TOTAL SA	FRA	Energy	0.40
41 RECKITT BENCKISER	GB	Consumer Staples	0.40
42 TESCO	GB	Consumer Staples	0.39
43 WOODSIDE PETROLEUM	AUST	Energy	0.39
44 FASTENAL	US	Industrials	0.38
45 BG GROUP PLC	GB	Energy	0.38
46 VERIZON COMM	US	Telecomn. Servs.	0.38
47 KEYENCE CORPORATION	JAP	Information Tech	0.38
48 GENERAL ELECTRIC CO	US	Industrials	0.37
49 DBS GROUP HLDGS LTD	SING	Financials	0.37
50 SGS HOLDING	SWITZ	Industrials	0.37
<b>TOTAL % OF TOP 50 HOLDINGS</b>			<b>27.06</b>

The above table represents the combined top 50 international equities held across the State Super Personal Retirement Plan (SSPRP), State Super Allocated Pension Fund (SSAPF) and State Super Investment Fund (SSIF) as at the date stated. The actual equities held in each Fund may vary from that stated above. The holding in Australia is due to the global mandate held by one of our current managers.

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