

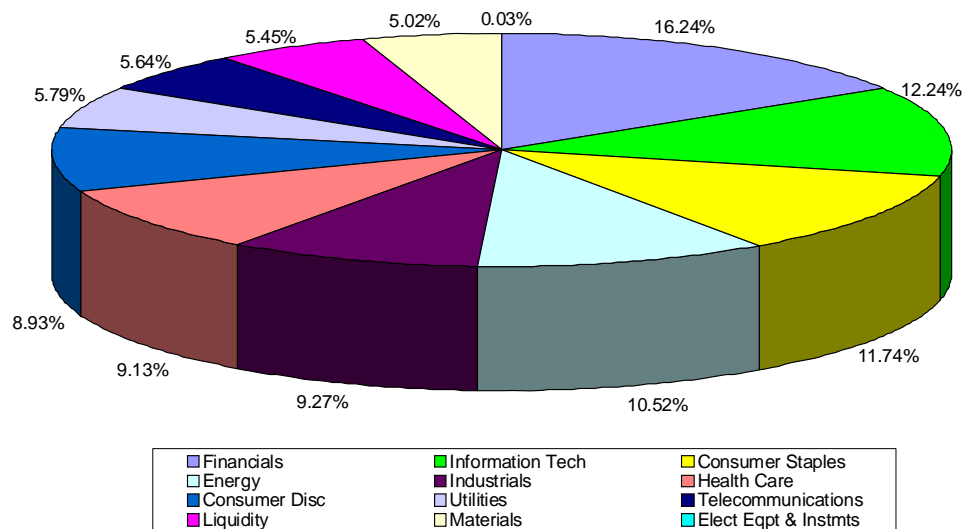
# Investment Update



## International Equities Sector Allocation

31 July 2010

SECTOR	SECTOR WEIGHTING %
Financials	16.24
Information Tech	12.24
Consumer Staples	11.74
Energy	10.52
Industrials	9.27
Health Care	9.13
Consumer Disc	8.93
Utilities	5.79
Telecommunications	5.64
Liquidity	5.45
Materials	5.02
Elect Eqpt & Instmts	0.03
<b>Total</b>	<b>100.00</b>



The above table and chart represent the combined holdings of international equities held across the State Super Personal Retirement Plan (SSPRP), State Super Allocated Pension Fund (SSAPF) and State Super Investment Fund (SSIF) as at the date stated. The actual equities held in each Fund may vary from that stated above. The above figures have been rounded therefore totals may vary slightly.

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