

Investment Update

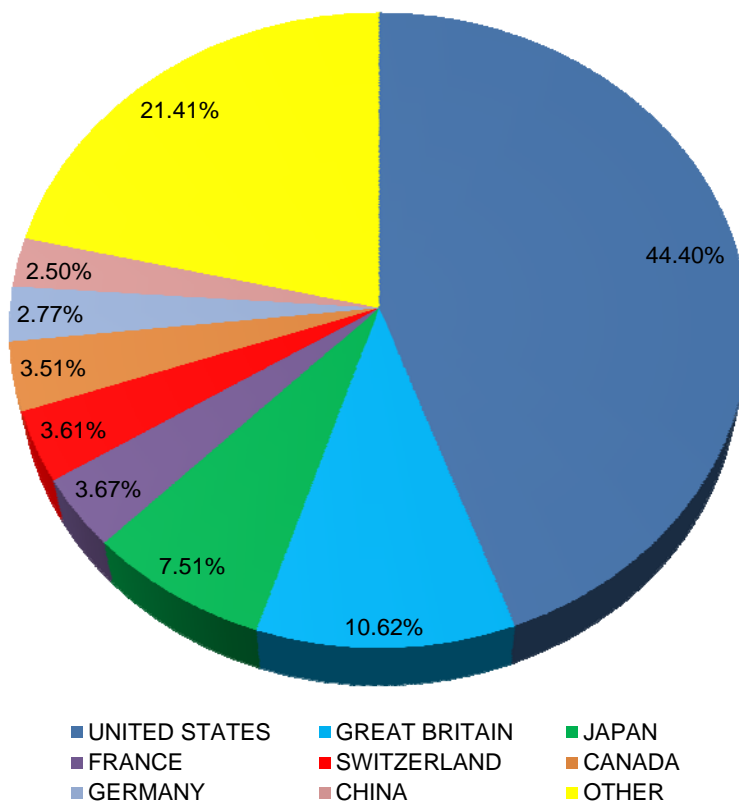


COUNTRY WEIGHTING

COUNTRY	\$M	%
UNITED STATES	683	44.40
GREAT BRITAIN	163	10.62
JAPAN	116	7.51
FRANCE	56	3.67
SWITZERLAND	56	3.61
CANADA	54	3.51
GERMANY	43	2.77
CHINA	39	2.50
BRAZIL	29	1.89
HONG KONG	23	1.49
SOUTH KOREA	18	1.20
SWEDEN	16	1.06
SPAIN	14	0.89
TAIWAN	14	0.88
SINGAPORE	11	0.73
DENMARK	10	0.65
AUSTRALIA	10	0.64
RUSSIA	10	0.63
ITALY	10	0.63
THAILAND	8	0.55
MEXICO	8	0.52
BELGIUM	8	0.52
THE NETHERLANDS	8	0.51
SOUTH AFRICA	7	0.48
TURKEY	5	0.35
NORWAY	5	0.33
MALAYSIA	5	0.30
INDONESIA	4	0.29
PHILIPPINES	4	0.29
INDIA	3	0.18
FINLAND	3	0.17
IRELAND	2	0.15
ISRAEL	2	0.14
ARGENTINA	2	0.11
POLAND	2	0.10
HUNGARY	1	0.09
CHILE	1	0.09
COLOMBIA	1	0.06
AUSTRIA	1	0.05
PORTUGAL	1	0.04
EGYPT	1	0.04
PERU	1	0.04
QATAR	0	0.03
NEW ZEALAND	0	0.03
GREECE	0	0.02
TOTAL	1,458	94.75
LIQUIDITY	81	5.25
TOTAL PORTFOLIO	1,539	100.00

International Equities Country Allocation

30 April 2012



The above table and chart represent the combined holdings of international equities held across the State Super Personal Retirement Plan (SSPRP), State Super Allocated Pension Fund (SSAPF) and State Super Investment Fund (SSIF) as at the date stated. The actual equities held in each Fund may vary from that stated above. The above figures have been rounded therefore totals may vary slightly. The holding in Australia is due to the global mandate held by one of our current managers.

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This information is of a general nature only and contains no advice. Before making any decisions based on this information you should consider its appropriateness to you. We strongly recommend that you consult a Financial Planner before taking action based on this information.

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